

AUG 07 1998

Dept. of Commerce &
Economic Development

ARTICLES OF INCORPORATION

of

SAHALEE HOMEOWNERS ASSOCIATION

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all being natural persons of lawful age, do hereby associate and unite ourselves together for the purpose of forming a nonprofit corporation, within the meaning of AS 10.20.005 et. seq., and other applicable laws of the State of Alaska, and for that purpose adopt the following Articles of Incorporation.

ARTICLE I

Name

The name of the corporation shall be Sahalee Homeowners Association.

ARTICLE II

Duration

The duration of the corporation shall be perpetual.

ARTICLE III

Purpose

The purposes for which the corporation is organized are:

(a) To act as a nonprofit corporation to manage and operate the Association and to maintain certain facilities, collect assessments, and enforce the covenants, conditions, and restrictions contained in the Declaration for Sahalee Subdivision and the Bylaws of the Association, as they are amended from time to time.

(b) Generally to do all things and transact all business which any person or individual may lawfully do, not inconsistent with the foregoing purposes or with the rights and purposes of a nonprofit organization under the Alaska nonprofit corporation law.

ARTICLE IV

Powers

This corporation shall have all the powers specified in

AS 10.20.011. No part of the net earnings of the corporation shall inure to the benefit of any private shareholder or individual. No substantial part of the activities of the corporation shall involve carrying on propaganda, or otherwise attempting to influence legislation [except as allowed in I.R.C. §501(h)]. The corporation will not participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office.

ARTICLE V
Amendment

These Articles of Incorporation may be amended by the affirmative vote of a sixty percent (60%) of the members of the Sahalee Homeowners Association.

ARTICLE VI
Liquidation

Upon dissolution of upon liquidation of the corporation, the assets of the corporation will be first used to pay any and all outstanding debts, liabilities, and contract obligations. Any amounts remaining on hand after the payment of corporate debts and obligations shall be distributed equally among the members of the Association.

ARTICLE VII
Registered Agent and Office

The name of the initial registered agent of the corporation is Marc Marlow. The address of the initial registered office of the corporation is 2600 Railroad Ave., Anchorage, Alaska 99501.

ARTICLE VIII
Incorporators

The names and addresses of the incorporators are as follows:

Marc Marlow	Thomas Dreyer	David Dorland
2600 Railroad Ave.	440 W. Benson Blvd.#103	3305 Lake Park Cir.
Anchorage, AK 99501	Anchorage, AK 99503	Anchorage, AK 99517

ARTICLE IX
Initial Directors

The number of directors constituting the initial board of directors shall be three (3), but may be increased to no more than fifteen (15) or decreased to no less than three (3). The names and addresses of the persons who shall serve as initial

directors until their successors are elected and qualified are:

Marc Marlow	Thomas Dreyer	David Dorland
2600 Railroad Ave.	440 W. Benson Blvd.#103	3305 Lake Park Cir.
Anchorage, AK 99501	Anchorage, AK 99503	Anchorage, AK 99517

IN WITNESS WHEREOF, the undersigned have executed these Articles of Incorporation at Anchorage, Alaska, on this 4th day of AUGUST, 1998.

Marc A. Marlow
MARC MARLOW

Thomas Dreyer
THOMAS DREYER

David Dorland
DAVID DORLAND

STATE OF ALASKA)
) SS.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 4th day of August, 1998, before me appeared Marc Marlow, to me known and known to me to be the individual named in and who executed the foregoing instrument, and acknowledged voluntarily signing and sealing the same.

Mary P. Todd
Notary Public in and for Alaska
My Commission Expires: 8/5/02

STATE OF ALASKA)
) SS.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 4th day of August, 1998, before me appeared Thomas Dreyer, to me known and known to me to be the individual named in and who executed the foregoing instrument, and acknowledged voluntarily signing and sealing the same.

Mary P. Todd
Notary Public in and for Alaska
My Commission Expires: 8/3/02

STATE OF ALASKA)
) SS.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 4th day of
August, 1998, before me appeared David Dorland, to me
known and known to me to be the individual named in and who
executed the foregoing instrument, and acknowledged voluntarily
signing and sealing the same.

Mary P. Todd
Notary Public in and for Alaska
My Commission Expires: 8/3/02